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TAB Lauds Governor Abbott for Ending Texas Participation in Supplemental Federal Stimulus

AUSTIN, TX – The Texas Association of Business (TAB) today lauded Governor Abbott's announcement that Texas will end its participation in the supplemental federal unemployment insurance payment which stacks on top of standard unemployment insurance. A <u>recent survey</u> conducted by the Texas Association of Business found that the \$300 additional weekly federal stimulus payment was a major barrier to hiring, and 80% of respondents believe it should be eliminated.

"Today's announcement is a boon for businesses who are struggling to get back on their feet in the wake of the COVID-19 pandemic," said TAB CEO, Glenn Hamer. "By eliminating the federal supplement, employers will be able to fill their job openings and unleash the full might of the Texas economy. Under Governor Abbott's leadership, the Lone Star State will remain the jobs engine of America and continue its dominance as the best state for business."

On May 13, TAB, along with more than 50 business associations and chambers of commerce, sent a <u>letter</u> to Governor Abbott and the Chairman of the Texas Workforce Commission, Bryan Daniel, asking them to consider ending Texas's participation in this program.

About the Texas Association of Business

The Texas Association of Business (TAB) is the voice for public policy issues affecting business in Texas, representing several thousand businesses, local chamber partners and \$8 billion annually in business. TAB works to protect and enhance the Texas business climate and strengthen the state's economy. The Texas Association of Business is on the front lines of legislative, regulatory, and judicial issues that impact Texas businesses; crusading to bring real solutions to real challenges for private-sector growth in Texas. TAB is proud to represent manufacturers and is the designated National Association of Manufacturing (NAM) Affiliate and the Texas State Chamber. Follow TAB on Facebook, Twitter, and LinkedIn.